HOUSE BILL 740

By Curtiss

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 82, Part 7 and Section 68-221-1008, relative to the water and wastewater financing board

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-701(a), is amended by deleting the language "department of environment and conservation" and by substituting instead the language "office of the comptroller of the treasury".

SECTION 2. Tennessee Code Annotated, Section 7-82-709, is amended by deleting the word "department" and by substituting instead the language "department of environment and conservation".

SECTION 3. Tennessee Code Annotated, Section 68-221-1008(a)(1), is amended by deleting the word "department" and by substituting instead the language "office of comptroller of the treasury".

SECTION 4. Tennessee Code Annotated, Section 68-221-1008(b), is amended by deleting subdivisions (1) and (2) in their entirety and by substituting instead the following:

- (1) The comptroller of the treasury or the comptroller's designee, who shall serve as chair;
 - (2) The commissioner, or the commissioner's designee;

SECTION 5. Tennessee Code Annotated, Section 68-221-1008(g) and (h) are amended by deleting the word "director" wherever it appears and by substituting instead the language "state director of local finance".

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.